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上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

POSITIVE PROFIT ALERT

This announcement is made by Shanghai Fudan Microelectronics Group Company Limited* (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review and analysis of the latest available unaudited management accounts of the Group for the six months ended 30 June 2022, (1) the revenue was estimated to be in a range of approximately RMB1.68 billion to RMB1.72 billion, representing an increase by a range between RMB551.3 million to RMB591.3 million or with an increase of 48.85% to 52.39% as compared to approximately RMB1.1287 billion for the same period of the previous year; (2) the net profit attributable to the owners of the parent was estimated to be in a range of approximately RMB510 million to RMB550 million, representing an increase by a range between RMB315.7 million to RMB355.7 million or with an increase of 162.42% to 183.00% as compared to approximately RMB194.3 million for the same period of the previous year; and (3) the net profit attributable to the owners of the parent after deducting non-recurring profit or loss was estimated to be in a range of approximately RMB500 million to RMB540 million, representing an increase by a range between RMB338.3 million to RMB378.3 million or with an increase of 209.16% to 233.89% as compared to approximately RMB161.7 million for the same period of the previous year.

The Group is expected to record a significant increase in revenue and net profit during the period mainly due to the i) increase in the revenue generated from major product lines; ii) decrease in other operating expenses due to the slowdown of the pace of research and development caused by the impact of the epidemic and offset by iii) share-based payments expense of approximately RMB73.7 million recognized in respect of share incentive scheme and iv) wages and salaries and share-based payments expense of research and development team which both represent a significant increase as compared with last corresponding period.

The Company is still in the process of finalising the unaudited consolidated financial results for the six months ended 30 June 2022. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information that have been audited or reviewed by the auditors of the Company.

Further details of the Group’s financial information and performance for the six months ended 30 June 2022 will be disclosed in the forthcoming interim results announcement to be published by the Company in August 2022.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 22 July 2022

As at the date of this announcement, the Company's executive Directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive Directors are Ms. Zhang Qianling, Mr. Wu Ping, Ms. Liu Huayan and Mr. Sun Zheng, and independent non-executive Directors are Mr. Cao Zhongyong, Mr. Cai Minyong, Mr. Wang Pin and Ms. Zou Fuwen.

** For identification purposes only*