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上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*
(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a turnaround to profit attributable to the owners of the parent for the year ended 31 December 2020 of approximately RMB125,000,000, while the Group recorded an audited loss attributable to the owners of the parent of approximately RMB161,936,000 for the corresponding period in 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance ("SFO").

The board of directors (the "Board") of Shanghai Fudan Microelectronics Group Company Limited (the "Company") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (the "Group"), it is expected that the Group will record a turnaround to profit attributable to the owners of the parent for the year ended 31 December 2020 of approximately RMB125,000,000, while the Group recorded an audited loss attributable to the owners of the parent of approximately RMB161,936,000 for the corresponding period in 2019. The main reasons for the turnaround of the Group's results from loss to profit are: (i) the increase in turnover; (ii) the increase in profit margin brought from the launch of new products; and (iii) the decrease in R&D expenditure due to certain projects that require comparatively huge application of resources and their R&D expenditure are expensed when incurred have completed major design stage of R&D processes.

The information contained in this announcement is only based on the management accounts with reference to the information currently available to the management and has not been audited by the Group's auditor or reviewed by the audit committee of the Company, and may be different from the results announcement of the Group for the year ended 31 December 2020 which will be published on 12 March 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 26 February 2021

As at the date of this announcement, the Company's executive directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive directors are Ms. Zhang Qianling, Mr. Ma Zhicheng, Ms. Zhang Huajing and Mr. Wu Ping, and independent non-executive directors are Mr. Guo Li, Mr. Cao Zhongyong, Mr. Cai Minyong and Mr. Wang Pin.

** For identification purpose only*