

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海復旦微電子集團股份有限公司
Shanghai Fudan Microelectronics Group Company Limited*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group will record a loss attributable to the owners of the parent of approximately RMB90,000,000 for the half year ended 30 June 2019, while the Group recorded a profit attributable to the owners of the parent of RMB86,142,000 for the same period in 2018.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (“SFO”).

The board of directors (the “Board”) of Shanghai Fudan Microelectronics Group Company Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”), it is expected that the Group will record a loss attributable to the owners of the parent of approximately RMB90,000,000 for the half year ended 30 June 2019, while the Group recorded a profit attributable to the owners of the parent of RMB86,142,000 for the same period in 2018. The main reasons affecting the Group’s results are: (i) the Group’s continuing investment in research and development (“R&D”) resulted with significant increases in staff expenses and R&D costs; (ii) due to market changes or unsatisfactory sales, the related R&D costs of certain projects previously accounted for as intangible assets have to be expensed or impaired; (iii) consolidated profit margin dropped due to increasing market competition; and (iv) significant decrease in other income.

The information contained in this announcement is only based on the management accounts with reference to the information currently available to the management and has not been reviewed by the audit committee of the Company. The results announcement of the Group for the half year ended 30 June 2019, which may be different from the information contained in this announcement, is expected to be published in mid-August 2019.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 31 July 2019

As at the date of this announcement, the Company's executive directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Ms. Cheng Junxia; non-executive directors are Ms. Zhang Qianling, Mr. Ma Zhicheng, Mr. Yao Fuli and Ms. Zhang Huajing and independent non-executive directors are Mr. Guo Li, Mr. Cao Zhongyong, Mr. Cai Minyong and Mr. Wang Pin.

** For identification purpose only*